

J. Marcelo Ochoa

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Current Position

Economist 07/2013 – now
Federal Reserve Board, Division of Monetary Affairs

Education

Ph.D. in Economics Duke University 2013
M.A. in Economics Universidad de Chile 2006
B.A. in Economics Universidad Católica Boliviana 2002

Experience

Economic Analyst 12/2004 – 7/2007
Central Bank of Chile, Research Department
Research Assistant 8/2001 – 2/2003
The World Bank Country Office
Research Analyst 2/2000 – 12/2000
Bolivian Ministry of Finance, Unit of Economic Analysis

Research Interests

Asset Pricing, Macroeconomics, Econometrics.

Working Papers

Volatility, Labor Heterogeneity and Asset Prices, October 2013.
Welfare Costs of Long-Run Temperature Shifts (with Ravi Bansal), *NBER WP #17574*
Temperature, Aggregate Risk, and Expected Returns (with Ravi Bansal), *NBER WP #17575*.
Labor Unions, Long-Run Growth Risk, and Asset Prices (in progress), *presented at the LACEA/LAMES annual meeting 2011*.

Publications

Monetary Policy Efficiency in Chile. Were there any Improvements?, *Revista de Economía Chilena*, 2009, vol 12(1) (in Spanish).
Monetary Policy, Asset Prices and Financial Stability: A Survey of the Literature, *Revista de Economía Chilena*, 2007, vol 10(3) (with R. Fuentes in Spanish).
An Interpretation of An Affine Term Structure Model for Chile, *Estudios de Economía*, 2006, vol 33, pp. 155–184.

Conference Presentations

2012 Southern Economic Association Meeting, 2011 and 2006 LACEA/LAMES annual meeting, 2005 and 2002 Meeting of the Central Banks Research Network of the Americas.

Professional Service

Referee: The Journal of Finance, Journal of Business and Economic Statistics, The Journal of Econometrics, Macroeconomic Dynamics.

Honors and Awards

Certificate in College Teaching, Duke University	2013
Duke University Preparing Future Faculty Fellow	2011-2012
Duke University Full Tuition Scholarship	2007 – 2012
LACEA/LAMES conference fellowship	2011
Duke University Travel Grant	2011
Duke University Summer Research Fellowship	2010-2011
Research Grant from Inter-American Development Bank (joint with Dante Contreras, Diana Kruger, Daniela Zapata)	2006

Teaching Experience

Instructor, Duke University

Advanced Macroeconomics II (Master level)	Summer 2010 and 2012
Monetary Economics (Undergraduate)	Spring 2010 and 2009
Summer Camp Statistics and Probability (Ph.D. level)	Summer 2010

Teaching Assistant, Duke University

Applied Econometrics (Master level)	Spring 2009
Econometrics I and II (Ph.D. level)	Fall 2008-Spring 2009

Teaching Assistant, University of Chile

International Macroeconomics (Master level) Universidad Católica de Chile	Fall 2005
Econometrics I and II (Master level) Universidad de Chile	Spring and Fall 2004

Personal Information

Languages: Spanish (native), English (advanced).

Programming: Mathematica, Matlab, Stata, Gauss.